

COURTESY TO BROKERS Springwaterindustrialpark.com



Springwater Industrial Park

11215, 11317, 11403 SE Foster Road, Portland, OR 97266 2,750 - 3,100 SqFt - 5 single story buildings

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Kiely@GridPropertyManagement.com 503-406-2775 Springwaterindustrialpark.com

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PROPERTY FEATURES

- The Springwater Industrial Park located at 11315 SE Foster Road in Portland Oregon is made up of five buildings comprising approximately 69,500 square feet of leasable space. The business park consists of industrial suites ranging in size from 2,750 square feet to 3,100 square feet.
- Located right off of I-205, the Springwater Industrial Park is ideal for businesses that need office, warehouse, storage, or light manufacturing/production space.
- Each building on site is a metal butler-style, insulated, pitched-roof structure with high interior ceilings and wide spans. Many of the warehouse suites contain office build-out.
- The Springwater Industrial Park will benefit from a site-wide renovation that is scheduled to begin the Fall of 2021.

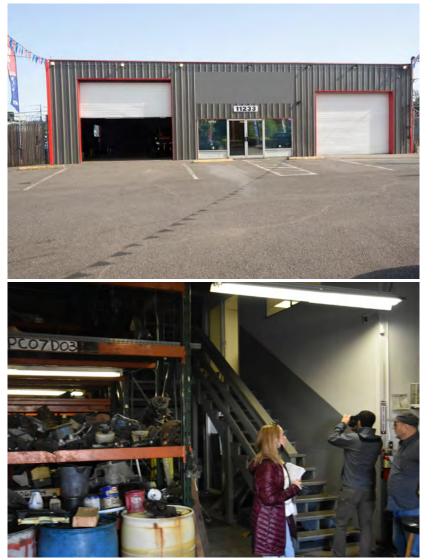




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East Yard

Amenities

- Secured Entry
- 3 roll up doors
- Existing Office Build-Out
- Private Restroom
- Ample Parking

Pricing

• The first-year base rent rate is \$11.50 per year per square foot (\$3,385.42 per month), plus \$2.75 per year per square foot pro-rata allocation of triple net (NNN) costs (\$744.79), resulting in all-in lease costs of \$13.50 per year per square foot (\$4,130.21) for year 1 with 7% annual increases on base rent. Tenants will also pay for their own electricity, gas, and garbage.